

Self Declaration from NRO Account Holder

Date: _____

The Branch Manager
Bharat Co-operative Bank (Mumbai) Ltd.,
_____ Branch
India.

My NRO A/c. No.: _____ PAN *: _____

**Sub: Deduction of tax at source from interest on my NRO account &
Declaration of residency in _____** *(mention the name of the country)*

I have the above NRO account with your branch of which I am the beneficial owner.

I am a non-resident of India in terms of the Indian Income-tax Act, 1961 for the financial year _____ i.e. during the period 1-April-20__ to 31-March-20__(Assessment year _____).

In terms of the provisions of the Double Taxation Avoidance Agreement between India and _____ *(mention the name of the country)* [DTAA], I hereby confirm that the DTAA between India and _____ *(mention the name of the country)* is applicable in my case and my residential status will be that of a _____ *(mention the name of the country)* tax resident.

Accordingly, tax on interest payable on the above NRO deposit account may be deducted at the rate of ____ per cent mentioned in the said DTAA.

I confirm that I shall be fully responsible to Bharat Co-operative Bank (Mumbai) India Ltd for any Indian income-tax liability including interest, penalty etc. that may arise on account of the bank applying a lower rate for tax deduction at source based on this declaration. I also undertake to produce documents/evidence, regarding my residential status in _____ *(mention the name of the country)*, if sought for by the tax authorities.

Thanking You.

Yours faithfully,

Signature of the Accountholder

Name :

Address :

* Under section 206AA of I.T. Act 1961, in the absence of PAN, the applicable TDS rate will be the specified rate or 20% of the gross amount, whichever is higher.